

# FY2025 Proposed Budget Listening Session

March 26, 2024



# FY 2025 Proposed Budget

## \$266.3 Million (All County Funds)

Millions	Fund
\$190.0	General Fund
29.4	Enterprise Funds
18.9	Capital Projects Funds
73.0	Other Funds
(45.0)	Less: Transfers Between Funds
<b><u>\$266.3</u></b>	<b>Total County Budget</b>

# Highlights of FY2025 General Fund Budget

- 3 Cent Real Estate tax rate cut
- Vehicle License Fee Eliminated
- Sufficient Funding to Sustain Excellence
  - Inflationary adjustments
- Employee Compensation-4 percent and \$500 (4.83 percent average)
- \$2.35M Increase School transfers
- Increase in Health Insurance (12 percent County; 2 percent Employee)
- Increase in Virginia Retirement System (VRS) rate (7.34 percent increase)
- \$750,000 CIP Funding increase
- Public Safety investments

# FY2025 Proposed Tax Rates

Current

Proposed



Real Estate  
(per \$100 assessed  
value)

**\$0.77**



**\$0.74**



Personal Property  
(per \$100 assessed  
value)

**\$3.90**



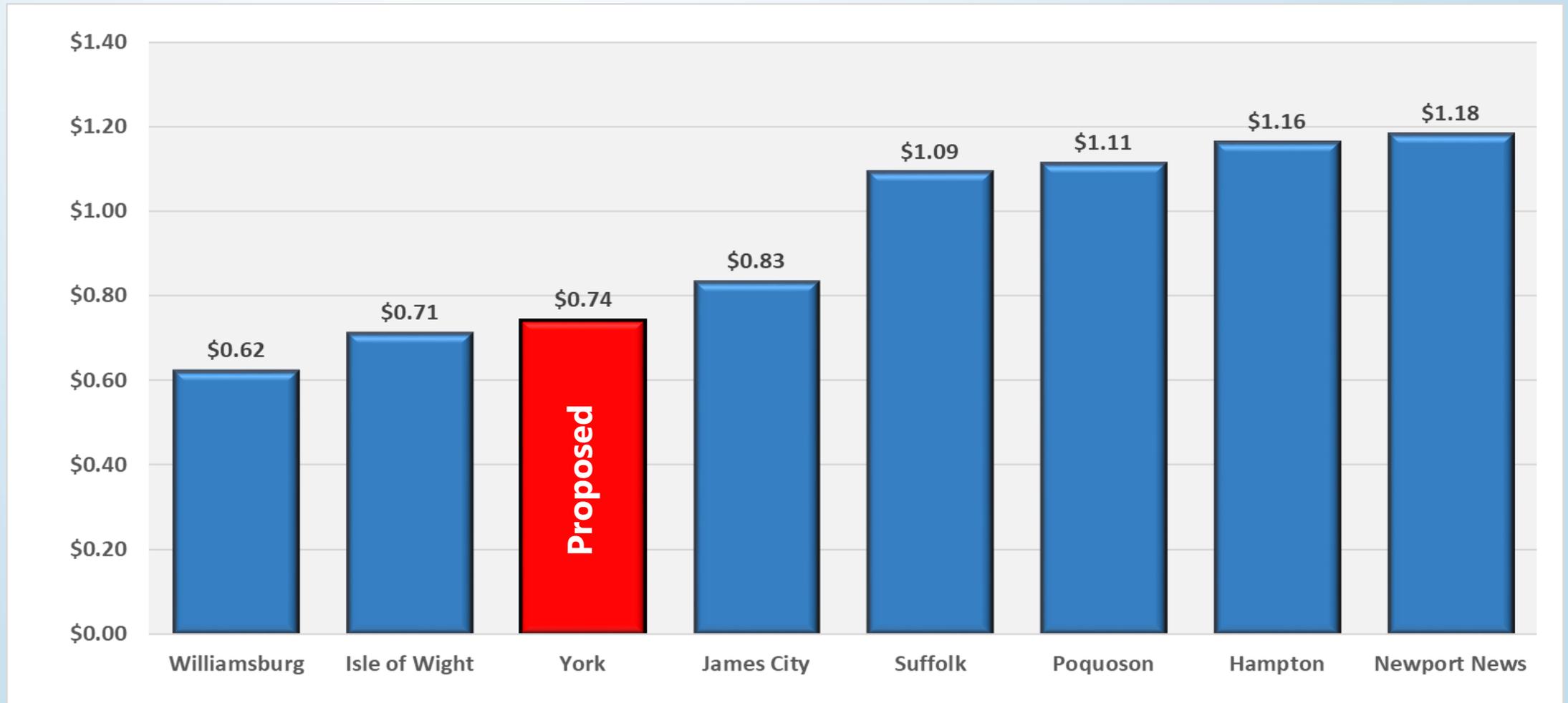
**\$3.90**

**Vehicle License Fee  
Eliminated**

## Tax Relief Currently In Place

- Tax Relief for Elderly and Disabled Program
- Disabled Veterans
- Surviving Spouse Exemption

# Regional Real Estate Tax Rate Comparison



# Regional Personal Property Tax Rate Comparison



# FY2025 Allocation of Revenue

<b>Total revenue increase</b>	<b>\$ 12,550,000</b>
VRS increase	1,136,325
Health insurance increase	846,553
Base budget/inflationary increases (excluding JCC)	4,136,597
Information technology increases	502,703
Additional law enforcement building costs	115,000
Employee compensation	1,790,322
School Transfer	2,350,000
Capital Projects funding	750,000
Four Sheriff Deputies	605,000
Six Fire Personnel	317,500
<b>Use of revenue increase</b>	<b>\$ 12,550,000</b>

# Expenditure Priorities

- Employee compensation (\$3.8 million)
  - 4 percent plus \$500 raise
  - Health insurance increases
- Increase School contribution (\$2.35 million)
- Increase cash capital contribution (\$750,000)
- Other inflationary/contractual expenditure increases (\$4.6 million)
- Additional public safety investments (\$1.0 million)

# Enterprise Funds

## \$29.4 Million

- Major Enterprise Funds:
  - Sewer Utility Fund
  - Regional Radio Project Fund
  - Solid Waste Management Fund
    - Fee increase

# Solid Waste Fund

## Proposed Monthly Rates

	Current Rates	Proposed Rates
Recycling Only	\$7.50	\$13.00
Trash only	\$21.50	\$24.00
Trash and Recycling	\$24.50	\$34.00
Trash and Recycling Low Income	\$15.00	\$17.50
Extra Toter	\$10.00	\$12.00
Private /Long Lane Trash and Recycling	\$16.00	\$18.00
Back Yard Service	\$12.25	\$14.00
Senior Citizen	\$20.00	\$22.50

# Special Revenue Funds

## \$17.3 Million

- Major Special Revenue Funds
  - Tourism Fund
    - First year Historic Triangle Recreational Facilities Authority
  - Head Start Program
  - Social Services
  - Grants & Donations

# **Internal Service Funds**

## **\$29.3 Million**

- Vehicle Maintenance
- Information Technology
- Workers' Compensation
- Health & Dental Insurance

# Upcoming Budget Dates

April 2

Work Session 6:00pm

April 16

Public Hearing 7:00pm

May 7

Scheduled Adoption 6:00pm

# Citizen Input

Email Comments

[bos@yorkcounty.gov](mailto:bos@yorkcounty.gov)

Call in Line

757-890-3220

**FY2025 Budget Questions/Comments Form**  
[\*\*yorkcounty.gov/budget\*\*](http://yorkcounty.gov/budget)

# FY2025 Proposed Budget Listening Session

March 26, 2024

