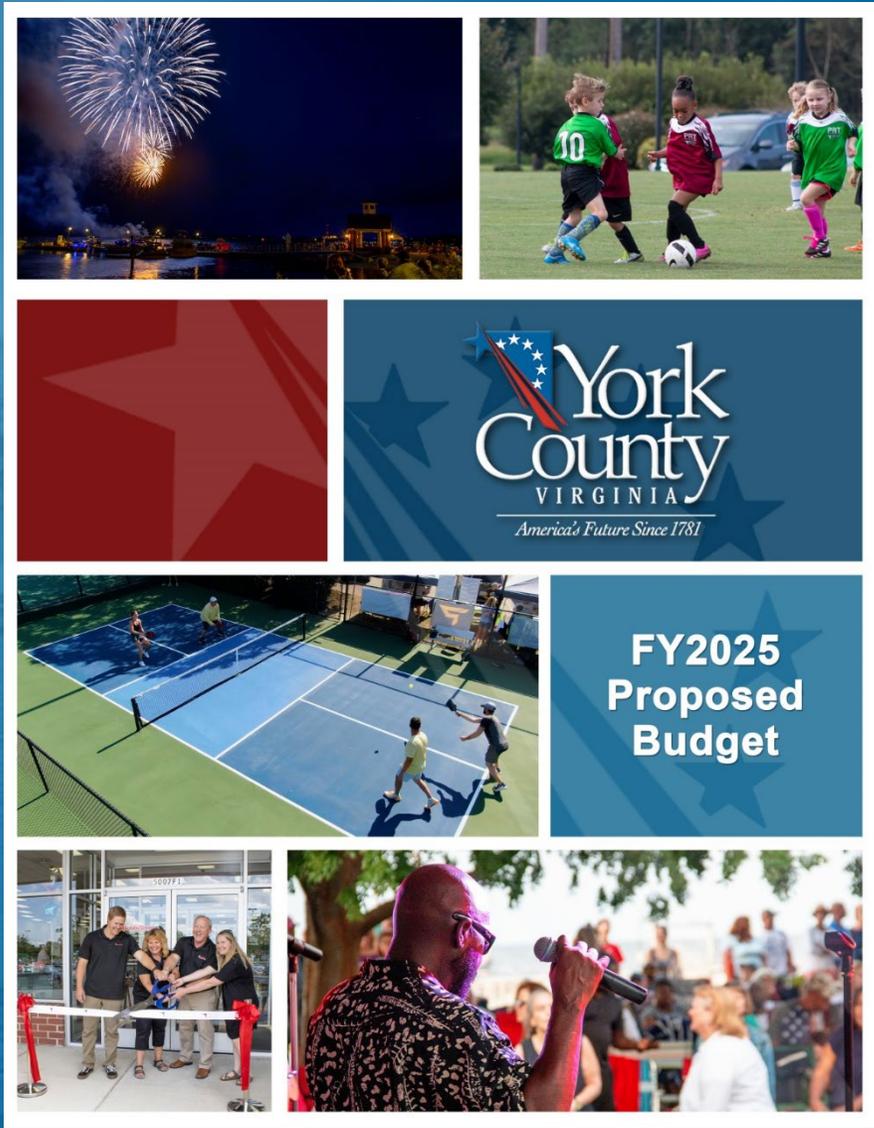


FY2025 Proposed Budget

March 19, 2024



Building the FY 2025 Budget

Starts with the Board's Strategic Priorities

Exemplary Public Safety

Excellent Education Opportunities

Value Driven Economic Development

Outstanding Communications and Customer Service

Environmental Stewardship with a Focus on Resiliency

Quality Technology Investments

Budget Process

October / November

- Departments and outside agencies submit requests

December

- Budget reviews requests
- Revenue forecasts

January / February

- Budget Committee Meetings
- Budget Requests Prioritized

May

- Adoption

April

- Budget Work Sessions
- Public Hearing

March

- Recommended Budget

FY2025 Budget Considerations

- Real Estate Tax Rate Cut
- Elimination of Vehicle License Fee
- Inflation
- Sufficient Funding to Sustain Excellence
(base budget for Schools and County)
- Employee Compensation
- School Investment
- Increase in Health Insurance
- Increase in Virginia Retirement System (VRS) rate
- CIP Funding
- Public Safety Investments

FY 2025 Proposed Budget

\$266.3 Million (All County Funds)

Millions	Fund
\$190.0	General Fund
29.4	Enterprise Funds
18.9	Capital Projects Funds
73.0	Other Funds
<u>(45.0)</u>	Less: Transfers Between Funds
<u>\$266.3</u>	Total County Budget

**FY 2025 Proposed General Fund
Budget
\$190.0 Million**

Highlights of FY2025 General Fund Budget

- 3 Cent Real Estate tax rate cut
- Vehicle License Fee Eliminated
- Sufficient Funding to Sustain Excellence
 - Inflationary adjustments
- Employee Compensation-4 percent and \$500 (4.83 percent average)
- \$2.35M Increase School transfers
- Increase in Health Insurance (12 percent County; 2 percent Employee)
- Increase in Virginia Retirement System (VRS) rate (7.34 percent increase)
- \$750,000 CIP Funding increase
- Public Safety investments

FY2025 Proposed Tax Rates

Current

Proposed



Real Estate
(per \$100 assessed
value)

\$0.77



\$0.74



Personal Property
(per \$100 assessed
value)

\$3.90



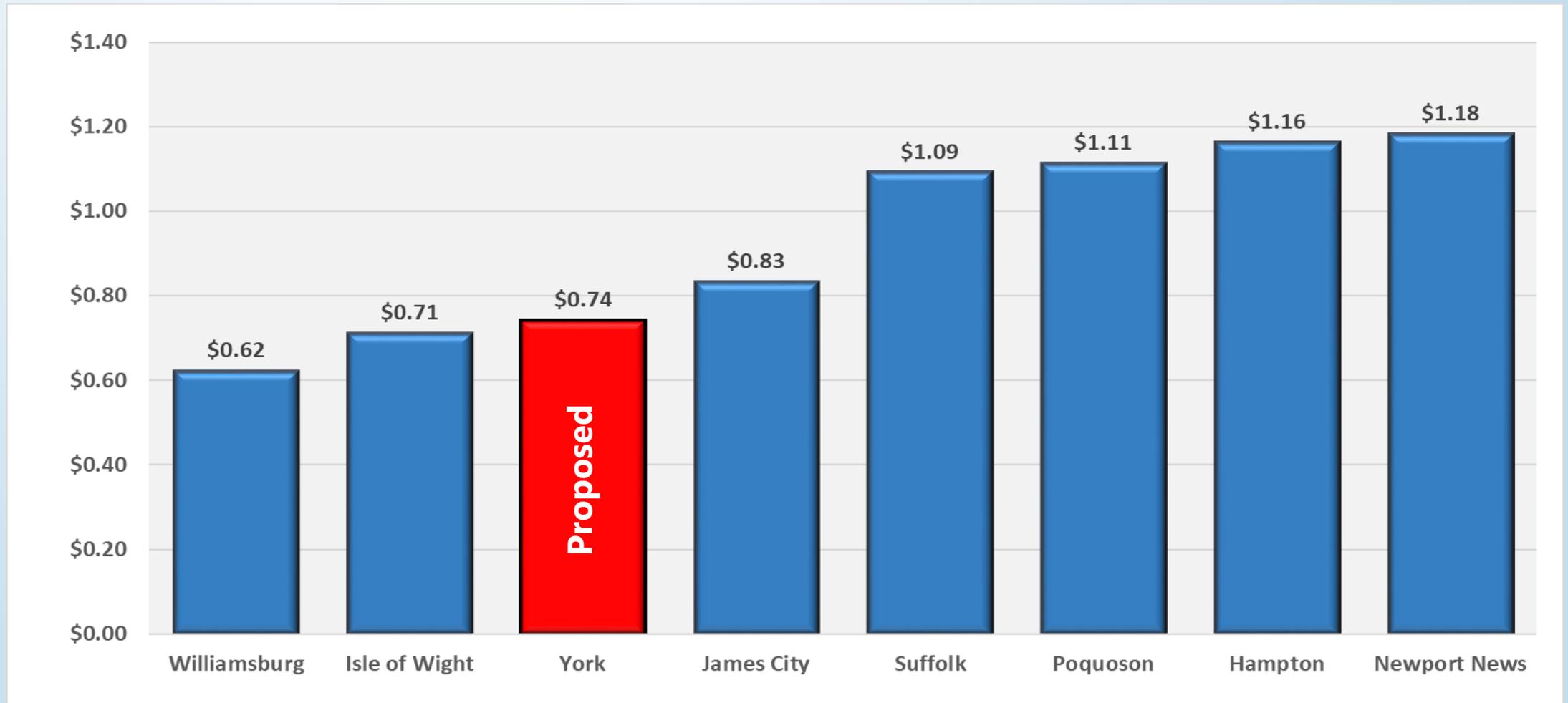
\$3.90

**Vehicle License Fee
Eliminated**

Tax Relief Currently In Place

- Tax Relief for Elderly and Disabled Program
- Disabled Veterans
- Surviving Spouse Exemption

Regional Real Estate Tax Rate Comparison



Regional Personal Property Tax Rate Comparison



Preliminary General Fund Revenue Increase (rounded)

FY2024 Adopted Budget	\$ 174,600,000
FY2025 Revenues	<u>192,700,000</u>
Estimated Increase in Revenues	<u>\$ 18,100,000</u>
Estimated Percentage Increase	10.4%

FY2025 Allocation of Revenue

Total revenue increase	\$ 18,100,000
3 cent real estate tax rate reduction	\$ 3,900,000
Elimination of vehicle license fee	1,650,000
VRS increase	1,136,325
Health insurance increase	846,553
Base budget/inflationary increases (excluding JCC)	4,136,597
Information technology increases	502,703
Additional law enforcement building costs	115,000
Employee compensation	1,790,322
School Transfer	2,350,000
Capital Projects funding	750,000
Four Sheriff Deputies	605,000
Six Fire Personnel	317,500
Use of revenue increase	\$ 18,100,000

Expenditure Priorities

- Employee compensation (\$3.8 million)
 - 4 percent plus \$500 raise
 - Health insurance and VRS increases
- Increase School contribution (\$2.35 million)
- Increase cash capital contribution (\$750,000)
- Other inflationary/contractual expenditure increases (\$4.6 million)
- Additional public safety investments (\$1.0 million)

Position Changes

- 4 Deputies in July; 4 Deputies January-April
- 3 Firefighters in July; 3 Firefighters in January
- Animal control re-class from work as required
- 1 Clerk of Court-records management
 - Funding provided by Clerk of Court
- James City County E911 consolidation

General Fund Expenditure Summary

Function	Increase (Decrease) rounded
Administrative Services	\$ 88,600
Judicial Services	403,550
Public Safety (includes JCC consolidation)	7,077,300
Planning & Development Services	380,200
Management Services	1,319,300
Education & Educational Services	2,751,800
Human Services	448,600
Public Works	975,100
Community Services	561,000
Capital Outlay & Fund Transfers	838,300
Non-Departmental	500,550
Total	\$ 15,344,300

Enterprise Funds

\$29.5 Million

- Major Enterprise Funds:
 - Sewer Utility Fund
 - Regional Radio Project Fund
 - Solid Waste Management Fund
 - Fee increase

Solid Waste Fund

Proposed Monthly Rates

	Current Rates	Proposed Rates
Recycling Only	\$7.50	\$13.00
Trash only	\$21.50	\$24.00
Trash and Recycling	\$24.50	\$34.00
Trash and Recycling Low Income	\$15.00	\$17.50
Extra Toter	\$10.00	\$12.00
Private /Long Lane Trash and Recycling	\$16.00	\$18.00
Back Yard Service	\$12.25	\$14.00
Senior Citizen	\$20.00	\$22.50

Special Revenue Funds

\$17.3 Million

- Major Special Revenue Funds
 - Tourism Fund
 - First year Historic Triangle Recreational Facilities Authority
 - Head Start Program
 - Social Services
 - Grants & Donations

Internal Service Funds

\$29.3 Million

- Vehicle Maintenance
- Information Technology
- Workers' Compensation
- Health & Dental Insurance



**FY2025 - FY2030
Proposed Capital
Improvement
Program**



FY2025-FY2030 Proposed Capital Improvements Program

The Capital Improvements Program History and Introduction

- Multi-year funding plan for restoration or replacement of infrastructure or equipment.
- Projects directly support one or more of the Board's Strategic Priorities.
- Financially responsible – focus on maintaining healthy reserves and controlling debt.

The Capital Improvements Program History and Introduction

- Adjustments for inflation and in sequence and timing of projects.
- New projects for consideration in out-years.
- Year 1 are incorporated in the Proposed Budget.
- Years 2 through 6 are estimates of future needs.

CIP FY 2025-FY 2030 Summary by Functional Area

Functional Area	FY2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Total
Administrative Services	\$1,300,000	\$2,594,000	\$8,025,000	\$1,500,000	\$3,250,000	\$850,000	\$17,519,000
Public Safety-Sheriff	808,000	507,000	25,000	25,000	525,000	525,000	2,415,000
Public Safety-Fire & Life Safety	3,700,000	3,050,000	2,925,000	3,065,000	4,205,000	5,300,000	22,245,000
Emergency Communications	1,075,000	2,715,000	1,090,000	840,000	840,000	850,000	7,410,000
Public Works	6,300,000	7,363,000	6,585,000	7,685,000	6,855,000	10,205,000	44,993,000
Community Services	1,257,000	1,790,000	1,685,000	3,380,000	500,000	2,880,000	11,492,000
Total CIP FY 2025-2030	\$14,440,000	\$18,019,000	\$20,335,000	\$16,495,000	\$16,175,000	\$20,610,000	\$106,074,000

CIP FY 2025-FY 2030 Other Funds

Fund	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Total
Vehicle Maintenance Fund	\$580,000	\$300,000	\$600,000	\$200,000	\$ -	\$ -	\$1,680,000
Sewer Fund	4,950,000	5,380,000	5,450,000	7,050,000	7,400,000	7,350,000	37,580,000
Stormwater Fund	3,900,000	1,500,000	1,700,000	700,000	1,385,000	3,150,000	12,335,000
Water Fund	-	-	-	-	-	500,000	500,000
Total CIP FY 2025-2030	\$9,430,000	\$7,180,000	\$7,750,000	\$7,950,000	\$8,785,000	\$11,000,000	\$52,095,000

CIP FY 2025-FY 2030 Schools

Fund	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Total
School Construction Fund	\$14,277,754	\$9,839,290	\$15,621,494	\$33,688,178	\$14,295,131	\$10,028,474	\$97,750,321

Changes in CIP Since February Presentation

- Fire Apparatus added to FY2025
- WRL contributions beginning in FY2027
- Queens Lake Dam and Ravines increased for state funding of \$1Million

Budget Shorts



Upcoming Budget Dates

March 26

Listening Session-Yorktown Library
7:00pm

April 2

Work Session
6:00pm

April 16

Public Hearing
7:00pm

May 7

Scheduled Adoption
6:00pm

Citizen Input

Email Comments

bos@yorkcounty.gov

Call in Line

757-890-3220

FY2025 Budget Questions/Comments Form
[**yorkcounty.gov/budget**](http://yorkcounty.gov/budget)

FY2025 Proposed Budget

March 19, 2024

